

THE NAVAJO NATION


JONATHAN NEZ | PRESIDENT MYRON LIZER | VICE PRESIDENT



MEMORANDUM

To: NAVAJO NATION EMPLOYEES

Thru: Honorable Jonathan Nez, President
 Honorable Seth Damon, Speaker
 Honorable JoAnn Jayne, Chief Justice

From: 
 Pearline Kirk, Controller
 Office of the Controller

Date: January 7, 2020

Subject: Wells Fargo Overdraft Fees for Direct Deposit Customers – From Pay Date
 January 1, 2020

In the most recent Pay Date for the Navajo Nation employees, certain employees did not see Direct Deposits in their bank accounts until January 1, 2020. On Tuesday December 24, 2019, our office sent, and Wells Fargo received an ACH file dated for January 1, 2020. Wells Fargo processed and sent the ACH file to the Federal Reserve for overnight funds. It is up to the receiving bank to credit accordingly. Receiving banks may release the funds early but it is up to each bank's processing policies.

As to Wells Fargo's policies, they settle the last business before a holiday if the settlement date is on a holiday. Therefore, Wells Fargo Bank is willing to reverse fees incurred because of the 24-hour settlement delay of those employees who are Wells Fargo Customers. Unfortunately, the same cannot be said for customers banking with other banking institutions. Some institutions settled on Tuesday, December 31, 2019 while others settled on January 1, 2020.

If you bank at the Window Rock Branch, please contact Mr. Ron Yazzie at (928) 871-4164 and if you bank at other Wells Fargo Branch, please contact Mr. Aaron Lemke at (602) 378-6629 for assistance. Such fee reversals are limited to only to those Wells Fargo customers who experienced overdraft fees as a result in the 24-hour delay of the January 1 payroll. Any questions, please contact us at (928) 871-6398.

Cc: File

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POST OFFICE BOX 3150 · WINDOW ROCK, AZ 86515 · PHONE: (928) 871-6308 · FAX: (928) 871-6026